



Issued by: Test Rite International Co. Ltd (Ticker: 2908 TT/ 2908 TW)
Subject: Monthly Consolidated Sales Results for June 2020

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Test Rite Group reported consolidated revenue of NT\$3.87 billion in June, which was an increase of 23.7% compared to the same month a year ago. Trading revenue was NT\$2.2 billion while retail revenue came in at NT\$1.39 billion, with these two largest business segments accounting for 57% and 36%, respectively, of total revenue in June.

On a consolidated basis, trading revenue increased significantly by 48.8% YoY to NT\$2.2 billion, which benefited from the resumption of work in China and Southeast Asian countries with the smooth shipment schedule and the stable demand from America and Europe customers. With lockdowns gradually lifted in many countries, the supply chain affected by COVID-19 will operate more smoothly. However, the subsequent development of COVID-19 remains an uncertainty to the global economy. Test-Rite will continuously pay close attention to the development of the epidemic in each country while using our own all-around trading network to provide overseas customers with professional and instant services that meet their multiple needs.

Our Taiwan retail business reported revenue of NT\$1.37 billion, representing an increase of 1.4% YoY. Both the Dragon Boat Festival and the mid-year celebration drove the sales of Test-Rite's retail online and offline channels. Our retail channels will launch promotions at the Mid-Autumn Festival in line with the government's policy, Triple Stimulus Vouchers. We hope to attract more people to visit offline channels while driving the sales of online channels, continuously consolidating the sales powers of online and offline channels. Even though the spread of the epidemic has slowed down domestically, Test-Rite continues to provide safer physical shopping spaces in compliance with prevention measures and regulations of the government.

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